



SOUMYA DUTTA & ASSOCIATES

Chartered Accountants

13, Satyen Dutta Road, Kolkata-700 029
Tel. : 2465 4900/01 Email : sd_asso@vsnl.net

INDEPENDENT AUDITORS' REPORT

TO THE PARTNERS OF SONARTORI PROJECTS

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the partnership firm **SONARTORI PROJECTS ("the Firm")**, which comprise the Balance Sheet as at March 31, 2017 and the Profit and Loss Account for the year then ended.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management of Firm is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Firm in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records for safeguarding the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design and implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Firm's management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

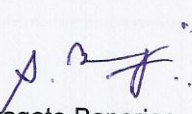


OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2017 and of the loss of the Firm for the year ended on that date.

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)




Swagato Banerjee
(Membership no. 055551)

Date: 25.09.2017
Place: Kolkata

BALANCE SHEET AS AT MARCH 31, 2017

Place : Kolkata
Date: 25.09.2017



SONARTORI PROJECTS

Partner

SONARTORI PROJECTS

[Signature]
Partner

SONATORI PROJECTS
186, RAJARHAT MAIN ROAD
KOLKATA - 700 059

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

EXPENDITURE

	<u>AMOUNT</u>
To Cost of Construction and Development	1874,98,998.00
To Salary & Allowances	5,83,463.00
To Audit Fees	1,00,000.00
To Accounting Charges	20,000.00
To Donation & Subscription	10,70,025.00
To Advertisement	46,97,225.00
To Brokerage & Commission	26,97,398.06
To Carriage Charges	4,000.00
To DG Maintenance Charges	11,000.00
To Documentation & Other Expenses	38,820.00
To Legal Charges	4,000.00
To Interest & Penalty	2,48,272.00
To General expenses	10,029.00
To Rates & Taxes	3,548.00
To Travelling & Conveyance	(9,645.00)
To Bank Charges	21,767.32
To Wall Putty Works	55,086.00
To Swachh Bharat Cess Expenses	56,619.00

To Net Profit C/d

1971,10,605.38

To Net Loss b/d

56,21,365.29

Per our report of even date

For Soumya Dutta & Associates
Chartered Accountants
(FRN 322220E)

Swagato Banerjee
(Partner)
(Membership no. 55551)

Place : Kolkata

Date: 25.09.2017



INCOME

	<u>AMOUNT</u>
By Sale of Flats	1884,96,160.09
By Interset on Fixed Deposit	1,055.00
By Additional project Charges	18,85,155.00
By Documentation & Other Charges	1,655.00
By Extra Construction Work	24,600.00
By Miscellaneous Income	16,418.00
By Ownership Transfer Fees	17,116.00
By Club Membership	9,53,174.00
By Legal Fees from Customers	93907

By Net Loss c/d

56,21,365.29

1971,10,605.38

To Loss Transferred to Partners' Capital

Mounthill Realty Pvt Ltd.	18,73,788.43
Soumita Projects Pvt Ltd.	18,73,788.43
Wellhomes Projects Pvt Ltd.	18,73,788.43

56,21,365.29



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Partner

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Schedules Balance Sheet as at March 31, 2017

Schedule - 1 (Partners Capital Account)

<u>ITEMS:</u>	<u>Opening Balance</u>	<u>Capital Introduced</u>	<u>Share of Profit(Loss)</u>	<u>Withdrawals</u>	<u>Closing Balance</u>
Mounthill Realty Pvt Ltd.	45,26,533.37	-	-18,73,788.43	10,00,000.00	16,52,744.94
Soumita Projects Pvt Ltd.	79,45,474.60	43,31,346.00	-18,73,788.43	67,80,709.00	36,22,323.17
Wellhomes Projects Pvt Ltd.	(73,666.41)	6,25,000.00	-18,73,788.43	60,00,000.00	(73,22,454.84)
	<u>1,23,98,341.56</u>	<u>49,56,346.00</u>	<u>(56,21,365.29)</u>	<u>1,37,80,709.00</u>	<u>(20,47,386.73)</u>

Schedule - 2 Unsecured loan

Bhomiya Vyapaar Pvt. Ltd.	89,76,880.00
Akash Jalan (HUF)	5,14,91,362.00
Bellagio Projects Pvt. Ltd.	30,00,000.00
S. M. Projects	5,43,643.00
Total	<u><u>6,40,11,885.00</u></u>

Schedule - 3 Sundry Creditors

(a) Sundry Creditors-Projects

	<u>More Than 1 Year</u>	<u>Less Than 1 Year</u>
ADVANCED PRECAST PVT LTD		95264.00
Anikul Islam		49974.00
ARMAN HOSSAIN		20000.00
BHAGIRATH ELECTRIC CO.	565.00	
B. N. Tripathi and Co.	3189.00	
Debasish Construction	40080.00	
Debasish Goswami	27000.00	
DEVCON SERVICES		46569.00
Development Engineers	16144.00	
Doldipan Naskar - Land Lord (Godown)		7500.00
ELECTROMECCARR		744167.00
G-4 Enterprise		109748.00
G DAS ENGINEERING WORKSHOP	23097.00	
GEOTEST ENGINEERS PRIVATE LTD		12000.00
Globe Tech	39250.00	
Gouri Paul	400.00	
Insta Concretex Pvt. Ltd.	14763.00	
Intercity Sales Pvt. Ltd.	71790.00	
JAY JAAGANNATH UDYOG		394301.00
MASTERS MANAGEMENT CONSULTANTS (INDIA) PRIVATE LTD.		69442.00
M.C. CONSTRUCTION		3150.00
Md. Rahamat Ali		8000.00
MD. Samiul Haque	31815.00	



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Schedule-4

Long Term Loans & Advances

(a) Advance against Joint Venture

Advance for land - Sonartori	72,71,000.00
Advance for Land - Pather Panchali	1,43,15,000.00
<u>Advances- Joint Venture (Pathar Panchali)</u>	2,07,00,000.00

Acyumen Vinimayt Pvt. Ltd.	3,12,500.00	
Amarnath Sinha(L)	5,00,000.00	
Olay Tracom Pvt. Ltd.	3,12,500.00	
Plazma Barter Pvt. Ltd.	2,15,000.00	
Raghav Dealmark Pvt. Ltd.	3,12,500.00	
Raghav Tracom Pvt. Ltd.	13,12,500.00	
Rapid Banter Pvt. Ltd.	3,12,500.00	
Rapid Commosales Pvt. Ltd.	2,15,000.00	
Rapid Dealmark Pvt. Ltd.	2,15,000.00	
Rapid Tracom Pvt. Ltd.	3,12,500.00	
Recent Dealmark Private Limited	2,00,000.00	
Refresh Tracom Pvt. Ltd.	2,15,000.00	
Refresh Vinimay Pvt. Ltd.	3,12,500.00	
Refresh Vintrade Pvt. Ltd.	2,15,000.00	
Relay Commosales Private Limited	2,00,000.00	
Resume Tracom Pvt. Ltd.	7,50,000.00	
Resume Vinimay Pvt. Ltd.	3,75,000.00	
Reverse Barter Pvt. Ltd.	3,75,000.00	
Reverse Dealmark Pvt. Ltd.	3,75,000.00	
Reverse Tie Up Pvt. Ltd.	3,75,000.00	
Reverse Tracom Pvt. Ltd.	3,75,000.00	
Reverse Vinimay Pvt. Ltd.	3,75,000.00	
Revert Tracom (Pvt.) Ltd.	95,00,000.00	
Review Barter Pvt. Ltd.	2,15,000.00	
Revolution Barter Pvt. Ltd.	2,15,000.00	
Revolution Deal Trade Pvt. Ltd.	10,45,000.00	
Revolution Tieup (Pvt.) Ltd.	3,12,500.00	
Revolution Vinimay Pvt. Ltd.	3,12,500.00	
Risewell Dealmark Pvt. Ltd.	3,12,500.00	
Risewell Tracom Pvt. Ltd.	3,12,500.00	
Rising Tie Up Pvt. Ltd.	3,12,500.00	
Saha & Ray - Loans & Advances	<u>13,50,000.00</u>	
Tibrewal & Taurus	<u>41,00,000.00</u>	
Total		<u><u>4,77,36,000.00</u></u>

Schedule-5

Short Term Loans Advances

(a) Advance for Site Job	1,706.00
(b) Security Deposit	1,09,683.00
(C) staff Advances	35,670.00
(d) Fixed Deposits in Bank	14,342.00
	<u>1,61,401.00</u>



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MODERN MANUFACTURERS	295.00		
Mosta Ali Baidya		99431.00	
M. R. ELECTRIC & CO.		73647.00	
OFFTRACK TILES DISTRIBUTORS	158.00		
Om Shamoray Multiplex		2573053.00	
PIVOTROOTS DIGITAL PVT.LTD		2.00	
PRADIP KUMAR MONDAL		6300.00	
Priti Construction	251100.00		
PUJA ENTERPRISE		40725.00	
RAJVEER UDYOG		3300.00	
Ratan Ghosh	2000.00		
Samyak	31447.00		
Sandhya Enterprise		24000.00	
Sathi Enterprise	457018.00	415197.00	
S.B. ELECTRIC		14850.00	
S.Dutta Engineering		30837.00	
SHREE GANAPATI ENTERPRISE	4555.00		
Shree Ganesh Sanitation		5716.00	
SHYAM SEL & POWER LTD		362.00	
Soor Neogi Coomar & Co. Pvt. Ltd.		33580.00	
SPA Consultants		55341.00	
Sujoy Paul		113695.00	
Sukhen Dhali	15310.00		
SUL STEEL PVT. LTD.		7320.00	
Tarakanath Enterprise		106469.00	
Tara Maa Construction	172044.00	1629641.00	
The Communicator		39033.00	
Trident Marketing & Project Services		25000.00	
Vijay Sales Corporation		29398.00	
Vinod Distributors (P) Ltd.	15761.00		
Aditya Jain		4500.00	
Balaji International	1756410.00		
Basirhat Green Service for Mankind	25362.00		
Credai Bengal	47285.00		
Damle Dhandhanania & Co.	8550.00		
Kushal Agarwal	4000.00		
Manas Mukherjee - Consultant	40000.00		
Rita Dealcom Private Limited	92034.00		
Shree Trading Co.		1080.00	
Sirajuddin Mondal	10890.00		
S M Suppliers (Pvt.) Ltd.	4336.00		
Team Taurus Realty & Infrastructure Pvt. Ltd.		3529.00	
Total	32,06,648.00	68,96,121.00	1,01,02,769.00



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Schedule - 6

ADVANCES AGAINST EXPENSES

Aeon Security Service	89.00
Anand Enterprises	107730.00
ASOKE CEMENT & HARDWARE	1749.00
BHARAT SINGH	97138.00
Centure Group	59376.00
Commerce Worth	800.00
Concast Ispat Limited	2276.00
Eastern Cement Distributor	290.00
Indian Hardware	2835.00
Kisan Mouldings Ltd.	6612.00
Madras Cement Ltd.	900.00
Metro Marbles	32900.00
Micky Metals Limited	5546.00
Nilima Bhuinya	10995.00
Om Enterprises	8659.00
OMSH INFRATECH PRIVATE LIMITED	3717437.00
PRABHAT MARKETING CO. LTD.	3102.00
Puspa Industrial Corporation	291415.00
Raimata Impex Pvt. Ltd.	119012.00
RASHMI METALIKS LIMITED	23686.00
R.S.Ispat Ltd	11943.00
SANCHETI TRADING COMPANY	2157.00
Theism Engineering Co Bl - 4 & 5	384750.00
VENKY HI-TECH ISPAT LTD.	2016.00
Total	48,93,413.00



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